

Economics

Note: Time allowed for Section-B and Section-C is 2 Hours and 40 minutes.

SECTION-B

Q2: Answer any TEN parts. Each part carries FOUR marks.

- 1) What is disposable personal income? Write its formula.
- 2) Differentiate between autonomous investment and induced investment?
- 3) What is demand for money?
- 4) Differentiate between Modaraba and Musharika.
- 5) Differentiate between private and government finance.
- 6) What is meant by Qarz-e-Hasana?
- 7) Differentiate between balance of trade and balance of payments?
- 8) State the importance of agriculture in Pakistan?
- 9) What is per capita income?
- 10) What is economic planning?
- 11) What is E-Commerce?
- 12) Write the name of five heads of government expenditure in Pakistan?
- 13) What is the concept of ownership in Islam?

SECTION-C

Note: Attempt any THREE questions. All questions carries equal marks.

- Q3: What is national income? Write methods of measuring national income.
- Q4: State in detail the difficulties of Barter System.
- Q5: State in detail the difference between international trade and domestic trade.
- Q6: Write in detail the causes of inflation in Pakistan.