

MACROECONOMICS (18 Marks)

- Q.2 Attempt any Three of the following part questions. All parts carry equal marks.
- Define G.N.P. and N.N.P.
 - Define Value of Money.
 - State various types of Money.
 - Differentiate between Direct and Indirect Tax.
 - Define Personal Income.
 - Differentiate between Public Finance and Private Finance.

PAKISTAN ECONOMICS (12 Marks)

- Q.3 Attempt any Two of the following part questions. All parts carry equal marks.
- Write major export and imports of Pakistan.
 - Highlight the main causes of budget deficit of Pakistan.
 - Write the features of Tax system of Pakistan.
 - Discuss the economic significance of Zakat in Pakistan.

SECTION "C" (Detailed-Answer Questions) (Marks 20)

Note: Attempt any Two of the following questions. All questions carry equal marks.

MACROECONOMICS (12 Marks)

- Q.4 Attempt any One of the following part question. All parts carry equal marks.

- (a) Define Money.
(b) Describe the functions of Money.
- (a) Define International Trade.
(b) Write the advantages and disadvantages of International Trade.
- (a) Define National Income.
(b) Explain any one method for measuring National Income.

PAKISTAN ECONOMICS (08 Marks)

- Q.5 Attempt any One of the following part. All parts carry equal marks.
- Discuss the causes of unfavourable Balance of Payment of Pakistan. Also suggest the measures for making it favourable.
 - Describe the main sources of revenue and heads of expenditure of Government of Pakistan.

