

Time: 2 Hours

(Regular & Private)

Marks: 100

SECTION "A" (Multiple Choice Questions MCQ's) (Marks:50)

Note: This section consists of 25 part questions and all are to be answered. Each question carries 1 mark.

Q.1 Choose the correct answer for each from the given options:

- (1) All non-material goods which can satisfy human wants are called:
 Economic Goods Services
 Non-Economic Goods Capital Goods
- (2) This is the cash crop of Pakistan:
 Wheat Corn Cotton Rice
- (3) Economics law are:
 Definite and Accurate Conditional
 Moral Political
- (4) The largest industry of Pakistan is:
 Cement Sugar Textile Leather
- (5) Total utility is maximum when marginal utility is:
 Zero Falls Rises Negative
- (6) This city is the largest centre of the sports goods industry:
 Gujranwala Sialkot Faisalabad Wazirabad
- (7) This one is not the part of Moco Economics:
 National Income Employment
 Price Investment
- (8) The census conducted in Pakistan after every:
 Ten years Five years 1 year Twenty years
- (9) if the price of a product rises, quantity demand will:
 Fall Rise Expends Contrasts
- (10) CPEC is a pact between Pakistan and:
 Saudi Arab Japan Colombia China
- (11) Capital formation means:
 Addition in Wealth Addition in Real Capital Goods
 Increase in Technology Increase in Exports
- (12) The first nuclear power plant in Pakistan was build in this city;
 Karachi Peshawar Islamabad Lahore
- (13) Equilibrium price of a product is determined by:
 The Government Industrialist

Court

Demand and Supply

- (14) The fiscal year of Pakistan begins from:
 January 1st March 1st
 July 1st December 1st
- (15) Marginal utility curve would be below x-axis then marginal utility is:
 Positive Negative Zero Maximum
- (16) The ranking of Pakistan in the world in terms of cotton production is:
 Fifth Sixth Tenth Third
- (17) Prof. Robbins write a book entitled "Nature and Significance of Economic Science" in:
 1776 1876 1931 1936
- (18) In Pakistan, the copper deposits are discovered in Baluchistan at:
 Sandak Chaghi Hernai Loraile
- (19) Micro Economics also known as:
 National Income Theory Inflation Theory
 Price Theory Monetary Theory
- (20) Zarai Taraqiati Bank Limited established in:
 1949 1950 1961 1965
- (21) Price of non-economic goods in:
 Very High Low Zero Normal
- (22) This sector is the back bone of Pakistan's Economy:
 Industry Banking Agriculture Trade
- (23) During this time period all the factors of productions become variabe:
 Short Time Period Market Period
 Long Time Period Boom Period
- (24) The fiscal year of Pakistan ended on:
 31st January 31st May
 30th June 31st December
- (25) The relation between price and quantity demand is:
 Positive Zero Infinite Inverse